

## STATEMENT OF ANTICIPATED COSTS, VAT AND DISBURSEMENTS OF A TYPICAL RE-MORTGAGE

## RE-MORTGAGE OF A <u>FREEHOLD</u> HOUSE RE-MORTGAGE AMOUNT - £500,000

## ASSUMPTIONS ON WHICH THE CALCULATION IS BASED:

Two owners (individuals). Property is in the London borough of Camden. Property is not a new build. Transaction is routine: completes on time with no complications. Existing mortgage to be redeemed on completion from remortgage funds. No other special mortgage terms.

ITEM	FEE	VAT @ 20 %	TOTAL
PROTOPAPAS LEGAL FEES			
for acting for you in relation to:	£	£	£
The re-mortgage:	1,000.00	200.00	1,200.00
Dealing with current lender and redemption of existing mortgage:	250.00	50.00	300.00
Money transfer fees @ £50 plus VAT per UK Bank transfer (estimated at two transfers).	100.00	20.00	120.00
TOTAL ESTIMATED FEES:	£1,350.00	£270.00	£1,620.00
the government and other authorities – sub			·
(these are payments to be made to third p			
Land Registry Registration Fee:	125.00	0.00	125.00
	120100	0.00	
Land Registry Search:	3.00	0.00	3.00
Official Copies of Title:	6.00	0.00	6.00
Bankruptcy Searches at £2 each (on the owners of the property)	4.00	0.00	4.00
Basic Search Package: (Local Authority Search, Drainage and Water Search, Environmental Search, Chancel Search, Flood Search)	328.59	0.00	328.59
Note: the search fees vary depending on the local authority in which your property is situated			
TOTAL E	STIMATED DIS	BURSEMENTS	£466.59



Note: Disbursements as specified include VAT where applicable. Other costs may apply in accordance with the client's requirements and the lenders requirements. These include but are not limited to building surveyor's costs, valuer's costs, courier and postage costs and indemnity policy or other insurance costs. The cost of a basic search package may differ from time to time. Additional costs may apply if the transaction becomes overly protracted or complicated. Abortive fees will be charged proportionately up to the date on which the transaction aborts and based on the amount of work carried out up to that date. We will of course let you know if and when further costs arise during the transaction.



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